CONTENTS

2019-20
ANNUAL REPORT

NEW FACES 03
FINANCIALS 04
LIST OF FUNDS 10
DONOR HONOR ROLL 12
MOUNTAIN LION CLUB 21
MEMORIAL GIFTS 22
Hillary Williams ‘07
| Business Manager of Accounting

Hillary Williams has been named Business Manager of Accounting for the Concord University Foundation, Inc. In this position she will be responsible for supporting the operations of the Foundation by providing administrative, accounting, finance and technical support; managing the annual operational budget for the Foundation; providing financial statements; and supporting the work of the CU Foundation Board of Directors including their oversight of the Foundation’s investment portfolio.

“I am looking forward to working with an outstanding group of individuals who are committed to strengthening and furthering the work of Concord University, and being part of an organization that not only invests in the growth of Concord University, but also people and the community through providing opportunities for current and future students who may not have had the opportunity otherwise,” she said.

Hillary is a resident of Princeton, W.Va. She graduated from Concord University in the Spring of 2007 with a Bachelor of Science in Business Administration degree with a concentration in accounting and management. She brings a strong professional background in accounting to her current position that includes work in the corporate, government and higher education sectors.

Early in her career, an internship with a local accounting firm transitioned into a full time position. This was followed by employment with the West Virginia Legislative Auditor’s Office, Post Audit Division. In June of 2014, she began an accounting position with the Concord University business office.

The Concord University Foundation, Inc. was established in 1974 as a non-profit 501(c)(3) organization with the mission of aiding, strengthening and furthering the work of Concord University.

Governed by a dedicated board of directors, we are committed to responsible stewardship of the gifts entrusted to us by our many donors. Through the generosity of these alumni, parents, faculty, staff, individuals, foundation and corporate friends, the CU Foundation continues to grow to support the needs of Concord University and its students. Through the generosity of countless donors, the Concord University Foundation now has over $42 million in assets.
July 1, 2019 - June 30, 2020

These condensed financial statements are derived from audited financial statements of the Foundation. Brown Edwards & Company issued an unmodified opinion on the Foundation's financial statements as of June 30, 2019/2020.

## Financial Position

### Assets 2020

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>728,072</td>
</tr>
<tr>
<td>Contributions</td>
<td>1,458,274</td>
</tr>
<tr>
<td>Dividends &amp; Interest Receivable</td>
<td>1,214</td>
</tr>
<tr>
<td>Restricted Cash</td>
<td>70,442</td>
</tr>
<tr>
<td>Investments</td>
<td>40,814,786</td>
</tr>
<tr>
<td>Inventory</td>
<td>3,298</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>29,381</td>
</tr>
<tr>
<td>Property/Equipment</td>
<td>694</td>
</tr>
<tr>
<td>Funds held for others</td>
<td>556,140</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>43,662,301</strong></td>
</tr>
</tbody>
</table>

### Liabilities 2020

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>69,838</td>
</tr>
<tr>
<td>Accounts held for others</td>
<td>5,099,332</td>
</tr>
<tr>
<td>Annuity Obligations</td>
<td>35,617</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>5,204,787</strong></td>
</tr>
</tbody>
</table>

### Net Assets 2020

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Donor Restrictions</td>
<td>163,568</td>
</tr>
<tr>
<td>Donor Restrictions</td>
<td>38,293,946</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>38,457,514</strong></td>
</tr>
</tbody>
</table>

### Assets 2019

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>688,552</td>
</tr>
<tr>
<td>Contributions</td>
<td>226,123</td>
</tr>
<tr>
<td>Dividends &amp; Interest Receivable</td>
<td>8,857</td>
</tr>
<tr>
<td>Restricted Cash</td>
<td>120,836</td>
</tr>
<tr>
<td>Investments</td>
<td>40,552,556</td>
</tr>
<tr>
<td>Inventory</td>
<td>3,198</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>29,194</td>
</tr>
<tr>
<td>Property/Equipment</td>
<td>1,140</td>
</tr>
<tr>
<td>Funds held for others</td>
<td>551,096</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>42,181,670</strong></td>
</tr>
</tbody>
</table>

### Liabilities 2019

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>24,711</td>
</tr>
<tr>
<td>Accounts held for others</td>
<td>4,990,777</td>
</tr>
<tr>
<td>Annuity Obligations</td>
<td>57,939</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>5,073,427</strong></td>
</tr>
</tbody>
</table>

### Net Assets 2019

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>No Donor Restrictions</td>
<td>612,528</td>
</tr>
<tr>
<td>Donor Restrictions</td>
<td>36,495,715</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>37,108,243</strong></td>
</tr>
</tbody>
</table>

### Total Liabilities & Net Assets

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>43,662,301</td>
</tr>
<tr>
<td>2019</td>
<td>42,181,670</td>
</tr>
</tbody>
</table>
INVESTED ASSET BREAKDOWN
FINANCIAL YEAR 2019-2020

TOTAL INVESTED ASSETS: $40,807,783

SCHOLARSHIPS & PROGRAMS: 63.33%
BONNER PROGRAM: 24.32%
GIFT ANNUITIES: 12.09%
FUNDS HELD FOR OTHERS: 0.27%

NET ASSETS
Per Fiscal Year End

CONCORD UNIVERSITY FOUNDATION INC. 2019-20 FINANCIAL REPORT
2019-20 FINANCIALS

July 1, 2019 - June 30, 2020

ACTIVITY

REVENUES & OTHER SUPPORT 2020
Gifts & Grants ........................................... 2,485,618
In-Kind Support ........................................... 71,005
Interest & Dividends .................................. 503,184
Net Gains on Investments ............................... 570,479
Change in Split Interest Agreements ............ 13,078
Change in Funds Held by Others ................. 5,044

Total Revenues & Other Support .... 3,648,408

REVENUES & OTHER SUPPORT 2019
Gifts & Grants .................................................. 816,095
In-Kind Support ............................................... 128,149
Interest & Dividends ................................... 650,999
Net Gains on Investments ............................... 1,461,634
Change in Split Interest Agreements ............ (4,971)
Change in Funds Held by Others ................. 27,706

Total Revenues & Other Support .... 3,079,612

EXPENSES 2020
University Support:
  Student Support ........................................... 923,583
  Faculty/Staff Development ....................... 15,059
  Compensation for Services ...................... 17,765
  Other Expenses ........................................... 997,528
Management & General ....................... 306,483
Fundraising ..................................................... 38,719

Total Expenses ........................................... 2,299,137

EXPENSES 2019
University Support:
  Student Support ........................................... 861,200
  Faculty/Staff Development ....................... 21,591
  Compensation for Services ...................... 17,126
  Other Expenses ........................................... 341,939
Management & General ....................... 378,611
Fundraising ..................................................... 33,869

Total Expenses ........................................... 1,654,336

NET ASSETS 2020
Beginning .................................................. 37,108,243
Ending ..................................................... 38,457,514

Change in Net Assets ................................. 1,349,271

NET ASSETS 2019
Beginning .................................................. 35,682,967
Ending ..................................................... 37,108,243

Change in Net Assets ................................. 1,425,276
2019-20 FINANCIALS

July 1, 2019 - June 30, 2020

CASH FLOWS

INVESTMENT ACTIVITIES 2020
Sales & Maturities of Investments ... 34,131,238
Purchase of Investments ............. (33,822,989)
Purchase of Office Equipment ........... (782)

Net Cash from Investing ................ 308,249

INVESTMENT ACTIVITIES 2019
Sales & Maturities of Investments .... 4,948,183
Purchase of Investments ............. (4,815,019)
Purchase of Office Equipment ........... (782)

Net Cash from Investing ................ 132,382

INVESTED ASSETS UNDER MANAGEMENT
FINANCING ACTIVITIES 2020
Contributions Restricted for Long Term Investment ......................1,071,699
Obligations Under Annuity Agreements.................................(9,244)
Net Cash from Financing...............................1,062,455
Net Increase (decrease)
In Cash/Cash Equivalents..............................(10,874)
CASH & CASH EQUIVALENTS 2020
Beginning ......................................................809,388
Ending .............................................................798,514

*Supplemental Disclosure
Reconciliation of cash, cash equivalents and restricted cash to the statements of financial positions:

Cash and Cash Equivalents ..........728,072
Restricted Cash for Long-term ..........70,442
investment and by agency relationships

Cash and Cash Equivalents ..........688,552
Restricted Cash for Long-term ..........120,836
investment and by agency relationships

FINANCING ACTIVITIES 2019
Contributions Restricted for Long Term Investment ......................507,777
Obligations Under Annuity Agreements.................................(10,025)
Net Cash from Financing...............................497,752
Net Increase (decrease)
In Cash/Cash Equivalents..............................(10,874)
CASH & CASH EQUIVALENTS 2019
Beginning ......................................................809,388
Ending .............................................................798,514

Due to the adoption of the new Auditing Standard in 2019, it required adjustment for the reporting of all comparative years included in the report (6/30/18 and 6/30/19); therefore, the 6/30/19 information had to be adjusted also.

Due to the Foundation's adoption of Accounting Standards Update (ASU) 2016-14, Not-For-Profit Entities (Topic 958): Presentation of Financial Statements of Not-For-Profit Entities in 2019, the disclosure/presentation of 'Restricted Cash' was changed. See the 'Supplemental Disclosure' above for the 6/30/2020's Cash Flow Statement for the reconciliation of Cash, Cash Equivalents and Restricted Cash.
The Concord University Foundation is proud to manage over 239 funds totaling $27,092,473.

New funds for the 19-20 fiscal year include: George Floyd Memorial Scholarship, Lane Family Scholarship, LeRoy Mabe Accounting Scholarship, Jonathan Powell Hope Foundation.

SCHOLARSHIP RECIPIENTS BY MAJOR

- 20% Business Administration
- 20% Education
- 8% Fine Arts (Graphics, Communications, etc.)
- 4% Health & Training
- 24% Humanities (Psychology, Sociology, etc.)
- 3% Mathematics & Computer Science
- 15% Natural Sciences
- 2% Recreation & Tourism Management
- 4% Regents/None Declared

- ACT Scholarship (Dorothy Dunbar Scholarship and Arbutus Heath Scholarship)
- Glen M. and Jane Akers Scholarship
- Hildred Smith-Allard Music Endowment
- Alderman-Given Business Scholarship
- Gregory M. Aiken Scholarship
- Gregory and Mary Akers Veteran Scholarship
- Elizabeth Libby Alvis Memorial Scholarship
- J. W. "Bill" Anderson Scholarship
- John C. and Ruby Anderson Scholarship
- Sadie Sue Anderson Scholarship
- A.R. Scholarship Fund
- Michael "Mikey" Atwell Scholarship
- Carl Azzaro Music Colloquium Endowment
- Carl H. Bailey Scholarship
- Mr. E.T. "Ted" Boggs Memorial Scholarship
- Elizabeth Brock Bailey Scholarship
- James Bailey Scholarship
- Virginia Bailey Scholarship
- Walter and Phyllis Bailey Memorial Scholarship
- Homer K. Ball Memorial Scholarship
- Yankee Barabak Family Scholarship
- David Barnett Scholarship
- BB&T Scholarship Fund
- BC Book Award (Nancy Shannon Book Fund)
- Beasley/Dressler Memorial Scholarship
- Henry Clay Beavers Scholarship
- Mary Edna Beckett Natural Science Fund
- Eddie Bender Scholarship
- Lester-Bennett Scholarship
- Arthur J. and Irene K. Benson Scholarship
- Professor P.C. Bibbee Scholarship
- Leola Hoke Bingham Music Scholarship
- Eugene Bingham Athletic Scholarship Fund
- Louis Bingham Basketball Scholarship
- Louis Bingham Football Scholarship
- Louis Bingham Teacher Scholarship
- Dr. Jerry Blatt Scholarship
- Dr. Jerry Blatt Memorial Fund
- Bluefield Regional Medical Center Scholarship
• Victor and David Grigoraci Scholarship  
• Paul Goodof Scholarship  
• Ronald Buenger Scholarship  
• Division of Business International Travel Scholarship  
• Russard Scholarship  
• Arthur Butcher Scholarship  
• Butcher Minority Trust Fund  
• Darrell K. Gales Scholarship  
• Friends of the Carillon and Pipe Organ Fund  
• Carter Family Fund  
• Guruci Family Scholarship  
• William B. Caruth, Jr. Scholarship  
• William B. Caruth, Sr. Scholarship  
• Robert Preston Walters (Memorial Music Scholarship)  
• Sheila Chipley Scholarship  
• Harry Christie Scholarship  
• Cieminski Library Fund  
• William W. and Oliva F. Clark Scholarship  
• Classified Employees Scholarship  
• Harry and Shirley Cline Memorial Scholarship  
• Professor Jim Goines ’60 Advertising & Graphic Design Scholarship  
• Conn-Weld Industries, Inc. Scholarship Fund  
• Cook/Rado Scholarship  
• Clifford E. and Lizzie M. Coon Scholarship  
• Bruce Govey Mathematics Award  
• Winton Govey Scholarship  
• Cruise/Cabot Eminent Scholar Endowment  
• George Cruise Foundation Scholarship  
• Cruise/Cabot Eminent Scholar Endowment  
• William Pewanick Business Scholarship  
• Peterstown High School Scholarship  
• Joseph Peters Scholarship  
• Wanda McCoy Perry Scholarship  
• John Perry Scholarship  
• Diana Delung Perry Scholarship  
• Pepsi Scholarship  
• David Darnell Athletic Scholarship  
• CU Pathways Retention Scholarship  
• David Darnell Athletic Scholarship  
• Frank and Fannie Dean Scholarship  
• Maxey/Deel Scholarship  
• Lucy Sneed DeNuazzo Scholarship  
• Thomas and Charlotte Deskins Scholarship  
• Mary Lou Dickenson Scholarship  
• Michael Donato Music Scholarship  
• The Alice Hannah Latham, Lambert Ellsworth, and Sarah Lee (Sally) Drake Music Scholarship Fund  
• George and Don Edwards Memorial Scholarship  
• Princeton Elks Memorial Scholarship  
• Robert Ellison Scholarship  
• Endowment Fund (General Scholarship Fund)  
• Concord Faculty Scholarship  
• Larry Fanning Scholarship  
• George Floyd Memorial Scholarship  
• Tommy M. and Mary J. Farmer Scholarship  
• Max Mendel Fezer Scholarship  
• Harry Finkelman Scholarship  
• Five Aces Scholarship  
• Mike and Mildred (Sowers) Flanigan Scholarship  
• Arman E. Fletcher Memorial Golf Scholarship  
• Friedl Faculty Award  
• Daniel W. Farley, PhD Scholarship  
• Robert Gallione, Jr. Scholarship  
• Kevin Garrett Baseball Scholarship  
• Thomas Gillen Scholarship  
• Fred Gilbert Trust  
• Gilbert High School (Queast II)  
• Mary Helroyd Sampson Gillie Scholarship  
• Girl Scout Gold Award Scholarship  
• Kenneth V. and Virginia Heimer Gleason Music Scholarship  
• Golf Tournament Scholarship  
• Paul Goodof Scholarship  
• Victor and David Gregoraci Scholarship  
• Jack Grose/SGA Scholarship  
• Grace Gumm Scholarship  
• - Gwinn Family Scholarship  
• Earl Wayne and Rosa Woodring Haga Scholarship  
• Lucy Epperson Hale Memorial Scholarship  
• Ruth and Russell Hall Scholarship  
• James H. “Buck” Harless Business Scholarship  
• Harbort and Pansy Harvey Foundation Scholarship  
• John C. and Chloe H. Higginbotham Scholarship  
• Arthur N. Hofstetter Scholarship  
• Donald and Linda Holcomb Presidential Scholarship  
• Holcomb Family Presidential Scholarship  
• Herman Hoskins Scholarship  
• Joseph G. and Nellie Bailey Hunt Scholarship  
• International Studies Fund  
• John Jessee Scholarship  
• Margaret Jones Scholarship  
• Dr. Paul Kame Memorial Lecture Series  
• Georgia Kelley Scholarship  
• Kelli Ann Kirby Memorial Scholarship  
• Ralph Kiser Scholarship  
• Kroger Scholarship  
• Kwik Kafe Scholarship  
• Robert Kyle Athletic Scholarship  
• Lane Family Scholarship  
• Matthew David Lagowski Scholarship  
• Winnis Hylton Landing Scholarship  
• Louise Leary Delta Kappa Scholarship  
• J. Franklin Long and Vernon C. Long Scholarship  
• Glenn and Sandra Love Family Scholarship  
• Lowes Foundation Scholarship  
• LeRoy Make Accounting Scholarship  
• Douglas Machensney Scholarship  
• Maier Scholarship  
• Maier Foundation Retention and Student Success Scholarship  
• John L. and Mary M. Matherly Scholarship  
• Clyde and Elizabeth Maury Scholarship  
• McClanahan Merit Award  
• Billie Martin McClaugerty Scholarship  
• McDowell County Scholarship  
• Deford McGraw Scholarship  
• William McGuire Scholarship  
• S. Charles and Una M. Melton Scholarship Fund  
• The Alton Douglas / Mercer Anglers Scholarship  
• Marguerite Miller Education Scholarship  
• John Minick III Business Scholarship  
• George F. Moore Scholarship  
• B.G. Moore Scholarship  
• Lloyd Moyo Athletic Scholarship  
• Lloyd Moyo Scholarship  
• Mountaineer State Regular Veterans Association Post #57 Scholarship  
• Mt. View/Wilson High School Scholarship  
• Sally Neal Scholarship  
• Frank Nelson Scholarship  
• Kristen Osborne Scholarship  
• Lawrence Pace Scholarship  
• Dr. and Mrs. Albert Paine Scholarship  
• The John and Lucia Pais Endowed Charitable Fund  
• Parker Family Scholarship Fund  
• Mike Fashion Scholarship  
• Andy Paterno Family Scholarship  
• David L. Pearce Scholarship  
• Fannie and W.L. Pendleton Scholarship  
• Popsi Scholarship  
• Diaza Delung Perry Scholarship  
• John Perry Scholarship  
• Wanda McCoy Perry Scholarship  
• Joseph Peters Scholarship  
• Peterstown High School Scholarship  
• Robert Pewanick Business Scholarship  
• Phi Sig-Phi Mu Chapter Scholarship  
• Maxine Poe Scholarship  
• Henry P. Porter, Senior and Mary Gawatt Porter Memorial Scholarship  
• H. E. “Skip” Powell Scholarship  
• Jonathan Powell Hope Foundation Scholarship  
• Nelrose Richards Price Scholarship  
• Pursel Memorial Endowment  
• Quest II Foundation Scholarship  
• Bank One, City National Bank, Gilbert High School, laeger High School, Liberty High School Matching, Pikeview High School - Athens, Princeton High School, United National Bank  
• Ella Nash Rainey Scholarship  
• Kamala Ranganathan Scholarship  
• Ben Reed Scholarship  
• Robert Richardson Scholarship  
• Frieda Joy Riley Scholarship  
• Roanoke/New River Valley Scholarship  
• Robert Roark Scholarship  
• William B. and Elizabeth Robertson Scholarship  
• Mary and J. Therin Rogers Scholarship  
• Forrest Roles Scholarship  
• Josephine Lilly Rimer Memorial Scholarship Fund A  
• Josephine Lilly Rimer Memorial Scholarship Fund B  
• David S. Roth Memorial Scholarship  
• Rupert High School ’56 Scholarship  
• Berrye Santon Scholarship  
• Student Government Association Scholarship  
• Sharp Memorial Fund  
• Shott Entrepreneurial Endowment  
• Shott Faculty Development  
• Anna Lee Campbell Shumate Scholarship  
• Arthur and Gladys Smith Pre-Med Scholarship  
• Cassandra Smith Scholarship  
• Emory Smith, Jr. Scholarship  
• Hildred Smith Music Scholarship Fund  
• John David Smith Memorial Scholarship  
• Mary Parker Smith Scholarship  
• Stanley D. and Brooke H. Smith Scholarship  
• Joseph L. Soto Family Teacher Education Scholarship  
• Bruce Sparks Scholarship  
• Amanda Knighton Stafford Scholarship  
• Woodrow and Eva (Sims) Stanley Scholarship  
• Margaret Ann Stradley Scholarship  
• Allison Irene Strako Research Endowment  
• Doug Tanner Scholarship  
• June Elizabeth Tate Memorial Author Series  
• Frances and David Taylor Scholarship  
• Ruth M. Thompson Scholarship  
• Treemey Endowed Chair of Business  
• Wilma Toye Foundation Scholarship  
• Joseph L. Soto Family Teacher Education Scholarship  
• Bruce Sparks Scholarship  
• Amanda Knighton Stafford Scholarship  
• Woodrow and Eva (Sims) Stanley Scholarship  
• Margaret Ann Stradley Scholarship  
• Allison Irene Strako Research Endowment  
• Doug Tanner Scholarship  
• June Elizabeth Tate Memorial Author Series  
• Frances and David Taylor Scholarship  
• Ruth M. Thompson Scholarship  
• Treemey Endowed Chair of Business  
• Wilma Toye Foundation Scholarship  
• Joseph L. Soto Family Teacher Education Scholarship  
• Bruce Sparks Scholarship  
• Amanda Knighton Stafford Scholarship  
• Woodrow and Eva (Sims) Stanley Scholarship  
• Margaret Ann Stradley Scholarship  
• Allison Irene Strako Research Endowment  
• Doug Tanner Scholarship  
• June Elizabeth Tate Memorial Author Series  
• Frances and David Taylor Scholarship  
• Ruth M. Thompson Scholarship  
• Treemey Endowed Chair of Business  
• Wilma Toye Foundation Scholarship  
• Joseph L. Soto Family Teacher Education Scholarship  
• Bruce Sparks Scholarship  
• Amanda Knighton Stafford Scholarship  
• Woodrow and Eva (Sims) Stanley Scholarship  
• Margaret Ann Stradley Scholarship  
• Allison Irene Strako Research Endowment  
• Doug Tanner Scholarship  
• June Elizabeth Tate Memorial Author Series  
• Frances and David Taylor Scholarship  
• Ruth M. Thompson Scholarship  
• Treemey Endowed Chair of Business  
• Wilma Toye Foundation Scholarship  
• Joseph L. Soto Family Teacher Education Scholarship  
• Bruce Sparks Scholarship  
• Amanda Knighton Stafford Scholarship  
• Woodrow and Eva (Sims) Stanley Scholarship  
• Margaret Ann Stradley Scholarship  
• Allison Irene Strako Research Endowment  
• Doug Tanner Scholarship  
• June Elizabeth Tate Memorial Author Series  
• Frances and David Taylor Scholarship  
• Ruth M. Thompson Scholarship  
• Treemey Endowed Chair of Business  
• Wilma Toye Foundation Scholarship  
• Joseph L. Soto Family Teacher Education Scholarship  
• Bruce Sparks Scholarship
The CU Foundation would like to recognize our generous donors for their support this past year. Thank you!

$500,000 & UP
Estate of Leroy Mabe

$100,000 - $499,000
The Jonathan Powell Hope Foundation

$20,000 - $99,000
David and Hildred Allard
Mr. Charles L. Hall
Maier Foundation, Inc.
Herbert and Rita Sanger
Mr. Forrest Roles
The J. Alfred and Maxine F. Poe Foundation, Inc.
Sue Kenworthy

$10,000 - $19,999
Dr. George R. Shumate
Walter Bailey
Pepsi Bottling Group LLC
Merrill Lynch & Co. Foundation, Inc.
Dr. Brad M. Lane
William P. Facello
Community Foundation of the Virginia's Inc.
Mr. and Mrs. Donald R. Holcomb

$5,000 - $9,999
Robert and Nancy Stoll
TD Ameritrade Cleaning
MCNB - Trust Division
Santina and W. Fred St. John
Dr. David W. Bolen
Robert and Margaret Sayre
American United Employers II, Inc.
Andrew J. Paterno
BB&T West Virginia Foundation
James M. Alsop

$1,000 - $4,999
Dr. Margaret W. Egar
Jack and Brenda White
IBM International Foundation
InFaith Community Foundation
David and Cynthia Barnette
Elizabeth A. Kane
Dr. Kendra Boggess
Thomas Rutherford Foundation
Network for Good
Ed and Merrily Bailey
Bill and Marjie Flanigan
Aramark
Cathie P. Roberts
Muirhead and Gaylord Foundation Community Foundation of Sarasota
Paul A. Mavrinac
Pauline B. Johnston
The Horizon Foundation Inc.
Virginia Laser Corporation
Robert and Eva Gallione
Amy R. McDonald
Haley W.
Kaylee N. Muncy
Linda M. Bragg
Morgan Johnson
Richard Mann
Tisha M. Terry
Arthur and Martha Benson
BB&T Branch and Trust Company
Jennifer L. Ware
Princeton Rescue Squad
Vincent C. Cali
Alicia and Eric Besenyei
Dr. Charles P. Becker
Dan Fitzpatrick
Vivian F. Crane
Concord University Alumni Association, Inc.

$500 - $999
Dr. David M. White
Dr. Rebecca J. White
Beckley Area Foundation, Inc.
Dr. Rosemary and Robert Goss
Dr. Jerry L. Beasley
Omar and Weena Aboulhosn
Marsh & McLennan Companies
Josh D. Stowers
ACH of America LLC Trading as the CSH Bldg
Andrew and Marilyn Booth
Barbara C. Harris
Bill and Harriet Deel
Champion Output Solutions
Colin P. O’Sullivan
Cornerstone Healthcare Group Holding
David and Sandra Kirby
George T. McKelvie
Harold P. Hunnicutt
John and Katherine Shott
Kelsi R. Meadows
Kimberly and James Enochs
Leonard and Ana Sledz
Lori Combs
Rollins, Cleavenger & Rollins
The H.P. & Anne S. Hunnicutt Foundation, Inc.
The Pace Family Foundation, Inc.
Victor and Roberta Foti
Bill Courson
Mr. William McMichael

$500 - $999
Michael W. Haga
Kroger
Gary and Cara Anderson
Janet L. Bilotti
Dr. Kathryn L. Liptak
Sam Baker  
Sam Groseclose  
Saurabh Khemka  
Sharon Gilbride Cox  
Sharon and Henry Tinder  
Shea J. Boothe  
Stanley Price  
Steve and Tina Barrett  
Tabor Machine Company  
Tammy Brown  
Thomas E. McIntyre  
Thomas G. Wilson  
Thomas Jr. and Mercedes Joyce  
Thomas and Sandra Lilly  
Tina M. Robinette  
Trophies & More  
Veneri Law Offices  
Virginia Little  
Wanda D. Kyle  
Wilma Winfrey Reitz  
Yost Real Estate  

$1 - $99  
Austin Lilly  
Aimee Bolton  
Alston Sarver  
Amanda S. Sauchuck  
Angela L. Hill  
Austin Taylor  
Crystal Farmer  
Gabrielle Lambert  
Joe Sheets  
Keith K. Circle  
Keith King  
Kimberley Sexton  
Dr. Michael Bean  
Dr. Joe and Sharon Manzo  
Chelsea Goins  
Dr. Cheryl and Tim Barnes  
Amy R. Walker  
Charles A. Elliott  
Dena D. McMillion  
Dewayne Belcher  
George Williams  
Kaitlyn Davis  
Katherine L. Walton  
Leah Flanigan  
Lethea Smith  
Madelynn Moore  
Rebecca Farmer  
Robert Copenhaver  
Brandi Reel  
Donna Standifur  
Joe W. Keatley  
John A. Swiger  
John Dougherty  
Nancy Price  
Sarah Hunting  
Sarah Pritchett  
Attorney Adam Wolfe  
Hunter M. Wright  
Isaac N. Van Blaricom  
Dr. and Mrs. Jonathan M. Berkey  
Karen Gillespie  
Lisa M. Darlington  
Lora L. Woolwine  
Michael Rocchetti  
Seung Hyan Kim  
Stephen Price  
Tanner B. Cantley  
IBM  
Jessica Y. Doty  
Kimberly Holmes  
Allison C. Bass  
Amber Pugh  
Melissa Dillow  
Michael Short  
Jenna Bowling  
Jessica Pritchett  
Amy Walker  
Andrew D. Metz  
Angela Walters  
Bailey E. Knowles  
Betsy L. Blankenship  
Brenna Sullivan  
Cheap Thrills Records  
Christi M. Lamb  
Christine Dougherty  
Crystal Breeden  
Mr. and Mrs. Dale & Mary Lu E. Geiger  
Dale and Kathleen Bailey  
Deena Barnett  
Donald and Mary Jo Stafford  
Hannah N. Green  
Heather Peterson  
Hickmans Prescription Druggists, Inc.  
Ira H. Barry  
Jeffrey R. Neal  
John A. Lilly  
John I. Markell, Jr.  
John M. Davis  
Jordan and Morgan Roark  
Kayla Johnson  
Kelley and Martha Endres  
Kim Shrewsbury  
Larry T. Poe  
Lillian M. Cook  
Lisa G. Jennings  
Lucy Robinson  
Luke Duffy  
Margaret McCraney  
Mary Ann McElmurray  
Mary Hillyer  
Mary L. Cubibson  
Danny and Nancy Meade  
Melanie A. Farmer  
Patricia A. Grubb  
Dr. Patricia B. Farmer  
Patricia Meadows  
Philip Di Francesco  
Rebecca L. Gore  
Dr. Robert and Mary Beckelheimer  
Robert and Sandra Thomas  
Ruby Ellis  
Shelia R. Whittington  
Shelley A Suka  
Sirena D. Brown  
Steven B. Rosenquist  
Sue R. Steinbeck  
Suzanne W. Hiner  
T. Irvin Pund  
Tangala D. Mizia  
John and Marites Vaught  
Verlin and Linda Moye  
Wanchai Pannumin  
William Williams  
Alexis Grimm  
Amanda R. Revels  
Betty S. Lusk  
Daniel Downing  
Keith Sexton  
Kimberly D. Brewer  
Kimberly Harris  
Lauren E. White  
Lilly M. Fleming  
Natalie Barie  
Nina Perry  
TJ Foltz  
Zachary Lawless  
Dr. Anita V. Reynolds  
R. T. Mallory  
Dr. Susan Williams  
Alec Lusk  
Alexander McConnell  
Alexandria Mizia  
Alexis Jennings  
Alison Brooke King  
Allana J. Dickens  
Allen Smith  
Andrew and Janet Sulgit  
Bayleigh Meadows  
Christina Collins  
Haelin Jeong  
Hannah Shuff  
Jacqueline Sampson  
Jieun Lee  
Jiwon Park  
Joe Bisaha  
Jordan Edmonds  
Mary Williams  
Matthew Mullins  
Peyton Brown  
Roger D. Tolliver Jr.  
Samuel Lusk  
Teresa Y. Frey  
Thomas Fillinger  
Thomas and Alena Mould  
Tyler Miller  
Angela Taylor  
Bailey Presley  
Bill Staples  
Brenda Valach  
Cassidy Hicks
DONOR HONOR ROLL

2019-2020 FINANCIAL REPORT CONCORD UNIVERSITY FOUNDATION INC.

SCHOLARSHIP RECIPIENTS BY RESIDENCE

<table>
<thead>
<tr>
<th>number of scholarships</th>
<th>440</th>
<th>63</th>
</tr>
</thead>
<tbody>
<tr>
<td>WEST VIRGINIA</td>
<td></td>
<td></td>
</tr>
<tr>
<td>OUT OF STATE</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

percentage

<table>
<thead>
<tr>
<th>WEST VIRGINIA</th>
<th>OUT OF STATE</th>
</tr>
</thead>
<tbody>
<tr>
<td>87%</td>
<td>13%</td>
</tr>
</tbody>
</table>
MEMORIAL GIFTS

A memorial gift is a wonderful way to honor a special person while at the same time helping others. Thoughtful memorial gifts made in a loved one’s name are used to help Concord students achieve their academic goals. The Concord University Foundation would like to express our condolences to those that have lost loved ones this year. We are honored that so many of you have chosen to give back with these memorial donations. Each featured name is a friend or loved one that has passed away. The names listed under each of those are the individuals that have made memorial contributions in their honor.

Thank you for allowing us to help keep their memory alive.

Hildred Smith Allard
Gwendolyn Beck
Robert Crittenden
J. Malcolm Kling
Kathleen Lepsath
Margaret McRaney
Hugh Pratt
T. Irvin Pund
Edward Smith, Jr.
Margaret Willey

Dr. Frederick Bailey
Dr. Kendra Boggess
Annette Brichford
Dr. Charles Brichford
Crystal Collier
Brenda Frazier
John Frazier
David Knight
Ellen Knight

Jean Beasley
Dr. Sarah Beasley

Buster Brown
Kim Bay

Thomas Bay
Agnes Brabrand
David Brown
J. William Campbell
Rebecca Campbell
Dr. Daniel Farley
Jo Anna Fredeking
Sandra Fuller
David Graham
Lillian Graham
Elizabeth Hackney
Dr. John Olmstead
Frances Olmstead

Laura Lane
Leah Brewer
Kenneth Burrell
Ruby Burrell
S. Randall Burrell
Mildred Catron
Mark Cinalli
Tammy Cinalli
Chris Hansen

Joyce Whittman-Stansky
Bill Flanigan
Dr. Marjie Flanigan
Pete Flanigan
Rita Flaningan

William Garth Young
Pete Flanigan
Rita Flaningan

Ronald Burgher
Emily L. Duke

Jim Coiner
Dr. Jerry Beasley

Joseph B. Harris, Jr.
Barbara Harris

Ron Hedrick
Bill Flanigan
Dr. Marjie Flanigan
Pick a Seat. Just for You.

This is your chance to help make a difference at Concord, It Starts With You! Come take a seat with us and leave a lasting legacy at Concord University by naming a seat in the Fine Arts Center Main Theatre.

Supporting the A Seat for U campaign is a generous act of philanthropy that creates a lasting legacy for the donor in one of the most public spaces on campus. This special one-time gift will also take this project further by making renovations and upgrades in other areas of the Main Theatre.

You may also use the enclosed envelope to purchase a seat – just mark "theatre seat" on the memo line of your check made payable to the Concord University Foundation, Inc.

To purchase seats or for more information, visit www.concord.edu/aseatforu