



Minutes

Concord University Board of Governors

July 5, 2005

9:00 a.m.

The Concord Room
(Teleconference Meeting)

1. **Call to Order and Determination of a Quorum**
A quorum being present, the meeting was called to order. Those participating were: Mr. R.T. "Ted" Rogers, Chairperson; Mr. Joe Long, Vice Chairperson; Mrs. Margaret Sayre, Secretary; Mr. Dan Dummyer; Mr. Wayne Meisel; Dr. Deborah Akers; Mrs. Amy Pitzer; Mr. Jesse Call; and, Dr. Darrin Martin. Cabinet Officers: Mr. James Cannon; and, Mr. Rick Dillon. Other participating: Dr. Jerry Beasley, President. Unable to participate: Mr. Eugene Fife.

2. **Swearing in of New Members**
During today's teleconference, Dr. Beasley administered the oath of office to three new members. The new members were: Amy Pitzer, Jesse Call, and Darrin Martin. A formal swearing in ceremony for the new members will be held at a later date.

3. **Approval of Fiscal Year 2006 Budget**
Mr. Cannon and Dr. Beasley discussed the University's proposed budget for FY2006. Dr. Beasley emphasized that all proposed budget figures are based on current enrollment. Exact enrollment figures for the fall of FY 2006 will not be available until October. Dr. Beasley explained that salary line items have increased as a result of FY05 mid-year raises, but not for potential FY06 raises. A final decision regarding raises has been delayed until fall and will depend upon the action taken by the Governor and the Legislature. Mr. Cannon added "If there is a State funded salary increase, and FY06 paid enrollment is equal or greater than FY05 paid enrollment, Concord will have funds sufficient to cover increases for those employees not funded by the State."

Mr. Cannon explained high lights of the FY2006 Budget, including assumptions used to arrive at the proposed budget.

Following discussion, Mr. Joe Long moved the adoption of the following resolution:

RESOLVED, that the Concord University Board of Governors approves the proposed University budget for Fiscal Year 2006.

Mrs. Margaret Sayre seconded. Motion passed unanimously.

4. **Approval of Designated Capital Funds**

Mr. Cannon explained that the Administration is recommending that \$649,500 of reserve capital funds, as of 30 June 05, be specifically designated as restricted capital funds for certain ADA and deferred maintenance projects. These funds will be matched by \$353,000 of HEPC funds for the designated projects listed below.

In addition, the Administration requests that \$500,000 of FY 05 reserve operating funds and \$501,000 of FY05 reserve capital funds, as of June 30th 2005, be restricted specifically for completion of the Rahall Technology Center.

Following discussion, Mr. Joe Long moved the adoption of the following resolution:

RESOLVED, that the Concord University Board of Governors approves the proposed designation of \$649,500 of reserve capital funds, and \$353,000 of HEPC matching funds as of 30 June 05, for specific designation as restricted capital funds for certain ADA and deferred maintenance projects, and the board further approves the designation of \$500,000 of FY 05 reserve operating funds and \$501,000 of FY05 reserve capital funds, as of June 30th 2005, to be restricted specifically for completion of the Rahall Technology Center.

Dan Dunmyer seconded. Motion passed unanimously.

5. **Adjournment**

There being no further business, the meeting was adjourned.

Respectfully submitted,

R. T. "Ted" Rogers, Chairperson

Margaret Sayre, Secretary

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Attachment