

2/12/26



Finance and Infrastructure Committee
Minutes
February 10, 2026
Via Zoom

Committee Members: Col. (R) Chris Selvey, *Chair*, Sam Baker, Kim Enochs (Absent), Amy Pitzer

Staff: Dr. Bethany Meighen, President, Dan Fitzpatrick, COO; Ron Hamilton, CIO; Shea Boothe, Controller/Budget Director; Kelly Bennington, CFO (Absent)

The Finance and Infrastructure Committee was called to order by the Chair, a quorum being established.

Following motion by Ms. Pitzer, second by Mr. Baker, the minutes for the December 2nd committee meeting were approved.

President Meighen provided a few introductory remarks when called on by the Chair. She expressed excitement re the receipt of \$7.5 million in CDS construction and equipment funding for the Center of Rural Healthcare Workforce Solutions.

Mr. Boothe presented highlights from the *Comparative Statement of Revenues, Expenses, and Changes in Net Position*, and the *Projected Change in Operating Cash for FY 2026 (43 days)*. He advised that work on the Bond rating had been finalized with Moody's and the University's rating remained unchanged at Baa3 (investment grade). Boothe reported that the department was finalizing replacement of staff positions. He reported that that BerryDunn had been contracted to look at way to improve our Budgeting processes.

Mr. Fitzpatrick, provided an update on the Deferred Maintenance projects. He reported that all of the Deferred Maintenance Projects with the exception of HVAC Science Hall were 100% complete. Science Hall room 400 is to be finished within two weeks and the Laboratory Exhaust system upgrade is to be completed by the end of April 2026. Fitzpatrick acknowledged and applauded the Plant Maintenance team for their work during the inclement weather emergency.

Mr. Hamilton provided the Tees report, which addressed Network Infrastructure Improvement, and Keyless Entry for the Residence Halls, Wooddell, Fine Arts, and Athletics.

Other Business

There being no further business to come before the Committee, the meeting was adjourned.