

IPEDS 2024-25 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P2373301

Finance 2024-25

Institution: Concord University (237330)

User ID: P2373301

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes to reporting:

No changes for the 2024-25 data collection period.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Concord University (237330)

User ID: P2373301

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Concord University (237330)

User ID: P2373301

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2023"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2024"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]
- ☒ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]
- ☐ Sales and services of educational activities
- ☒ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report details of endowment net assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒ Yes

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Institution: Concord University (237330)

User ID: P2373301

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2023 - June 30, 2024

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	17,051,567	10,870,415
31	Depreciable <u>capital assets</u> , net of depreciation	60,986,193	60,372,620
04	Other noncurrent assets CV=[A05-A31]	3,210,576	2,952,417
05	Total <u>noncurrent assets</u>	64,196,769	63,325,037
06	Total assets CV=(A01+A05)	81,248,336	74,195,452
19	Deferred outflows of resources	232,951	547,914
Liabilities			
07	Long-term debt, current portion	1,462,874	1,327,990
08	Other current liabilities CV=(A09-A07)	12,460,882	7,162,792
09	Total <u>current liabilities</u>	13,923,756	8,490,782
10	Long-term debt	13,872,396	14,091,389
11	Other noncurrent liabilities CV=(A12-A10)	1,233,474	1,736,457
12	Total <u>noncurrent liabilities</u>	15,105,870	15,827,846
13	Total liabilities CV=(A09+A12)	29,029,626	24,318,628
20	Deferred inflows of resources	589,490	1,339,741
Net Position			
14	Invested in capital assets, net of related debt	45,482,193	44,697,565
15	Restricted-expendable	2,681,641	2,264,853
16	Restricted-nonexpendable	2,424,736	2,424,736
17	Unrestricted CV=[A18-(A14+A15+A16)]	1,273,601	-302,157
18	Net position CV=[(A06+A19)-(A13+A20)]	51,862,171	49,084,997


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Institution: Concord University (237330)

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	4,769,996	4,776,121
22	Infrastructure		0
23	Buildings	97,255,837	95,910,635
32	Equipment, including art and library collections	13,770,335	12,609,828
27	Construction in progress	1,004,487	1,336,707
	Total for Plant, Property and Equipment CV = (A21+ ... A27)	116,800,655	114,633,291
28	Accumulated depreciation	59,217,310	56,296,822
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets		0


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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2023 - June 30, 2024			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	47,142,527	44,462,874
02	Total expenses and deductions for this institution AND all of its child institutions	44,365,353	43,283,059
03	Change in net position during year CV=(D01-D02)	2,777,174	1,179,815
04	Net position beginning of year for this institution AND all of its child institutions	49,084,997	48,023,008
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-117,826
06	Net position end of year for this institution AND all of its child institutions (from A18)	51,862,171	49,084,997

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2023 - June 30, 2024

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	4,452,747	3,751,985
02	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 426,729	2,787,502
03	Grants by state government	3,347,323	2,623,152
04	Grants by local government	0	0
05	Institutional grants from restricted resources	18,467	23,975
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	6,631,884	2,930,408
07	Total revenue that funds scholarships and fellowships	14,877,150	12,117,022
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	11,677,929	10,110,916
09	Discounts and allowances applied to sales and services of auxiliary enterprises	2,273,175	0
10	Total discounts and allowances CV=(E08+E09)	13,951,104	10,110,916
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	926,046	2,006,106

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2023 - June 30, 2024							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="3,441,670"/>	2,907,363	<input type="text" value="669,941"/>	0	4,111,611	2,907,363
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="366,190"/>	4,821,284	<input type="text" value="71,281"/>	0	437,471	4,821,284
14	Grants by state government	<input type="text" value="2,612,193"/>	2,188,861	<input type="text" value="508,478"/>	0	3,120,671	2,188,861
15	Grants by local government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input checked="" type="checkbox"/> <input type="text" value="528,305"/>	193,408	<input type="text" value="102,838"/>	0	631,143	193,408
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	4,729,571	0	920,637	0	5,650,208	0
18	Total (from Part E1 line 8, 9 and 10)	11,677,929	10,110,916	2,273,175	0	13,951,104	10,110,916

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Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	7,210,431	5,684,523
Grants and contracts - operating			
02	Federal operating grants and contracts	6,999,524	7,146,745
03	State operating grants and contracts	6,170,472	4,635,208
04	Local government/private operating grants and contracts	1,446,411	1,157,783
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	1,446,411	1,157,783
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	6,128,746	7,996,504
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	2,198	1,368
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	424,364	787,200
09	Total operating revenues	28,382,146	27,409,331

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Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	11,170,362	10,836,709
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,452,747	5,705,433
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	-258,493	-343,654
17	Investment income	1,015,728	667,189
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	820,534	0
19	Total nonoperating revenues	17,200,878	16,865,677
27	Total operating and nonoperating revenues CV=[B19+B09]	45,583,024	44,275,008
28	12-month Student FTE from E12	1,768	1,681
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	25,782	26,338

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	0	0
21	Capital grants and gifts	1,559,503	187,866
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	1,559,503	187,866
25	Total all revenues and other additions	47,142,527	44,462,874

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Part C-1 - Expenses and Other Deductions by Functional Classification


Fiscal Year: July 1, 2023 - June 30, 2024					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount (1)	Prior Year Total Amount	Salaries and wages (2)	Prior Year Salaries and wages
01	Instruction	11,195,490	10,754,713	8,677,508	8,908,048
02	Research	616,575	782,429	449,908	310,396
03	Public service	<input checked="" type="checkbox"/> 4,697,405	3,011,600	1,248,385	753,729
05	Academic support	1,799,359	2,954,859	1,172,860	528,400
06	Student services	3,140,444	3,455,942	2,022,912	2,085,151
07	Institutional support	6,029,439	5,589,193	3,577,123	3,226,850
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11)	926,046	2,006,106		
11	Auxiliary enterprises	9,699,723	9,063,483	2,991,924	2,817,955
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,260,872	5,664,734	475,316	376,549
19	Total expenses and deductions	44,365,353	43,283,059	20,615,936	19,007,078

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Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages (from Part C-1, Column 2 line 19)	20,615,936	19,007,078
19-3	Benefits	<input checked="" type="checkbox"/> 3,680,643	2,276,577
19-4	Operation and Maintenance of Plant (as a natural expense)	2,381,392	1,530,818
19-5	Depreciation	3,546,265	2,997,235
19-6	Interest	745,360	687,687
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	13,395,757	16,783,664
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	44,365,353	43,283,059
20-1	12-month Student FTE (from E12 survey)	1,768	1,681
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	25,094	25,748


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Part M-1 - Pension Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/>	<input type="text" value="36,662"/>	195,352
02	Net Pension liability		<input type="text" value="154,962"/>	145,270
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	<input type="text" value="89,476"/>	194,862
04	Deferred outflows related to pension	<input checked="" type="checkbox"/>	<input type="text" value="50,551"/>	36,825


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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2023 - June 30, 2024				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense		-1,307,577	-1,476,448
06	Net OPEB liability	<input checked="" type="checkbox"/>	-408,850	287,396
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/>	500,014	1,144,879
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/>	182,400	511,089


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Institution: Concord University (237330)

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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2023 - June 30, 2024			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	41,185,793	38,203,436
02	Value of endowment net assets at the end of the fiscal year	45,356,064	41,185,793
03	Change in value of endowment net assets CV=[H02-H01]	4,170,271	2,982,357
03a	New gifts and additions	308,885	495,791
03b	Endowment net investment return	4,960,624	3,493,312
03c	Spending distribution for current use	-1,099,228	-1,006,756
03d	Other CV=[H03-(H03a+H03b+H03c)]	-10	10


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Part N - Financial Health

Fiscal Year: July 1, 2023 - June 30, 2024			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	1,217,671	991,949
02	Operating revenues + nonoperating revenues	45,583,024	44,250,250
03	Change in net position	<input checked="" type="checkbox"/> 2,777,174	1,179,815
04	Net position	51,862,171	49,084,997
05	Expendable net assets	2,460,561	2,051,204
06	Plant-related debt	15,775,270	15,419,379
07	Total expenses	44,365,353	43,283,059


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Institution: Concord University (237330)

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	18,888,360	18,888,360			
02	Sales and services	8,404,119	2,198	8,401,921	0	0
03	Federal grants/contracts (excludes Pell Grants)	11,452,271	11,452,271	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	11,170,362	11,170,362	0	0	0
05	State grants and contracts	6,170,472	6,170,472	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	0	0	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	1,559,503				
10	Interest earnings	1,015,728				
11	Dividend earnings	0				
12	Realized capital gains	0				


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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2023 - June 30, 2024						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	3,680,643	<input type="text" value="3,137,981"/>	<input type="text" value="542,662"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
03	Payment to state retirement funds (may be included in line 02 above)	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
04	Current expenditures including salaries	43,606,423	<input type="text" value="33,906,700"/>	<input type="text" value="9,699,723"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Capital outlays						
05	Construction	1,438,287	<input type="text" value="1,438,287"/>	<input type="text"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
06	Equipment purchases	501,369	<input type="text" value="501,369"/>	<input type="text"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Land purchases	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Interest on debt outstanding, all funds and activities	<input type="text" value="745,360"/>				


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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2023 - June 30, 2024			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		14,091,389
02	Long-term debt issued during fiscal year		0
03	Long-term debt retired during fiscal year		761,281
04	Long-term debt outstanding at end of fiscal year		13,872,396
05	Short-term debt outstanding at beginning of fiscal year		1,327,990
06	Short-term debt outstanding at end of fiscal year		1,462,874

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2023 - June 30, 2024			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>13,050,081</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Concord University (237330)

User ID: P2373301

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="Kelly Simpson Bennington"/>			
Email:		<input type="text" value="kelly@concord.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="12.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="1.00"/> hours	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Concord University (237330)

User ID: P2373301

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	7,210,431	18	4,078
State appropriations	11,170,362	27	6,318
Local appropriations	0	0	0
Government grants and contracts	17,622,743	43	9,968
Private gifts, grants, and contracts	1,187,918	3	672
Investment income	1,015,728	2	575
Other core revenues	2,806,599	7	1,587
Total core revenues	41,013,781	100	23,198
Total revenues	47,142,527	N/A	26,664

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	11,195,490	32	6,332
Research	616,575	2	349
Public service	4,697,405	14	2,657
Academic support	1,799,359	5	1,018
Institutional support	6,029,439	17	3,410
Student services	3,140,444	9	1,776
Other core expenses	7,186,918	21	4,065
Total core expenses	34,665,630	100	19,607
Total expenses	44,365,353	N/A	25,094

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	1,768

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Institution: Concord University (237330)

User ID: P2373301

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Part E-1 - Scholarships and Fellowships				
Screen Entry	The amount reported is outside the expected range of between 1,393,751 and 4,181,253 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change from indirect to direct method for scholarship allowance.			
Screen: Part E-2 - Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 96,704 and 290,112 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change from indirect to direct method for scholarship allowance.			
Screen Entry	The amount reported is outside the expected range of between 2,410,642 and 7,231,926 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change from indirect to direct method for scholarship allowance.			
Screen: Part C-1 - Expenses and Other Deductions by Functional Classification				
Screen Entry	The amount reported is outside the expected range of between 1,505,800 and 4,517,400 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	3. Increased in public service grant, driven by GEAR UP grant			
Screen: Part C-2 - Expenses and Other Deductions by Natural Classification				
Screen Entry	The amount reported is outside the expected range of between 1,138,289 and 3,414,865 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in PEIA and change the OPEB and pension performance			
Screen: Part M-1 - Pension Information				
Screen Entry	The amount reported is outside the expected range of between 126,979 and 263,725 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Better performance on the OPEB or Pension plan, driven by PEIA/CPRB reporting			
Screen Entry	The amount reported is outside the expected range of between 126,661 and 263,063 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Better performance on the OPEB or Pension plan, driven by PEIA/CPRB reporting			
Screen Entry	The amount reported is outside the expected range of between 23,937 and 49,713 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Better performance on the OPEB or Pension plan, driven by PEIA/CPRB reporting			
Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information				
Screen Entry	The amount reported is outside the expected range of between 186,808 and 387,984 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Better performance on the OPEB or Pension plan, driven by PEIA/CPRB reporting			
Screen Entry	The amount reported is outside the expected range of between 744,172 and 1,545,586 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Better performance on the OPEB or Pension plan, driven by PEIA/CPRB reporting			
Screen Entry	The amount reported is outside the expected range of between 332,208 and 689,970 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Better performance on the OPEB or Pension plan, driven by PEIA/CPRB reporting			
Screen: Part N - Financial Health				
Screen Entry	The amount reported is outside the expected range of between 589,908 and 1,769,722 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Deferred Maintenance, PEIA backfill from state, investment performance, and increased enrollment			